



# HAMILTON ETFs

## Hamilton U.S. Bond YIELD MAXIMIZER™ ETF (HBND, HBND.U:TSX)

### Summary of Investment Portfolio

As at March 31, 2025

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
<b>Long Positions</b>		
U.S. Fixed Income Securities	\$ 221,474,673	101.75%
Cash and Cash Equivalents	(524,388)	-0.24%
Other Assets less Liabilities	(1,048,756)	-0.48%
Currency Forward Hedge*	(1,336,151)	-0.61%
<b>Short Positions</b>		
Equity Call Options	(902,699)	-0.42%
	<b>\$ 217,662,679</b>	<b>100.00%</b>

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
<b>Long Positions</b>		
U.S. Broad Fixed Income	\$ 221,474,673	101.75%
Cash and Cash Equivalents	(524,388)	-0.24%
Other Assets less Liabilities	(1,048,756)	-0.48%
Currency Forward Hedge*	(1,336,151)	-0.61%
<b>Short Positions</b>		
Equity Call Options	(902,699)	-0.42%
	<b>\$ 217,662,679</b>	<b>100.00%</b>

\* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.



# HAMILTON ETFs

## Hamilton U.S. Bond YIELD MAXIMIZER™ ETF (HBND, HBND.U:TSX)

### Summary of Investment Portfolio (continued)

As at March 31, 2025

Top Holdings	% of ETF's Net Asset Value
<b>Long Positions</b>	
iShares 20+ Year Treasury Bond ETF	50.75%
Vanguard Long-Term Treasury ETF	40.64%
Vanguard Extended Duration Treasury ETF	10.36%
Cash and Cash Equivalents	-0.24%
<b>Short Positions</b>	
iShares 20+ Year Treasury Bond ETF, Call Options	-0.42%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling (416) 941-9888, by writing to us at 70 York Street, Suite 1520, Toronto, Ontario, M5J 1S9, by visiting our website at [www.hamiltonetfs.com](http://www.hamiltonetfs.com) or through SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).