



HAMILTON ETFs

Hamilton U.S. Mid-Cap Financials ETF (HUM, HUM.U:TSX)

Summary of Investment Portfolio

As at March 31, 2025

| Asset Mix | Net Asset Value | % of ETF's Net Asset Value |
|-------------------------------|------------------------|---------------------------------------|
| U.S. Equities | \$ 27,753,401 | 91.57% |
| Global Equities | 2,756,463 | 9.09% |
| Cash and Cash Equivalents | 48,442 | 0.16% |
| Other Assets less Liabilities | (73,718) | -0.24% |
| Currency Forward Hedge* | (176,544) | -0.58% |
| | \$ 30,308,044 | 100.00% |

| Sector Mix | Net Asset Value | % of ETF's Net Asset Value |
|-------------------------------|------------------------|---------------------------------------|
| Financials | \$ 29,905,321 | 98.67% |
| Information Technology | 604,543 | 1.99% |
| Cash and Cash Equivalents | 48,442 | 0.16% |
| Other Assets less Liabilities | (73,718) | -0.24% |
| Currency Forward Hedge* | (176,544) | -0.58% |
| | \$ 30,308,044 | 100.00% |

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.



HAMILTON ETFs

Hamilton U.S. Mid-Cap Financials ETF (HUM, HUM.U:TSX)

Summary of Investment Portfolio (continued)

As at March 31, 2025

| Top 25 Holdings | % of ETF's Net Asset Value |
|--|-------------------------------|
| Ryan Specialty Group Holdings Inc. | 3.16% |
| Palomar Holdings Inc. | 3.13% |
| Unum Group | 3.05% |
| Popular Inc. | 2.90% |
| Kemper Corp. | 2.89% |
| South State Corp. | 2.74% |
| Hartford Financial Services Group Inc. (The) | 2.69% |
| LPL Financial Holdings Inc. | 2.54% |
| East West Bancorp Inc. | 2.53% |
| Pinnacle Financial Partners Inc. | 2.42% |
| Webster Financial Corp. | 2.35% |
| Western Alliance Bancorp | 2.34% |
| UMB Financial Corp. | 2.24% |
| Prosperity Bancshares Inc. | 2.22% |
| Arch Capital Group Ltd. | 2.13% |
| Ally Financial Inc. | 2.08% |
| Hanover Insurance Group Inc. (The) | 1.99% |
| Tradeweb Markets Inc. | 1.95% |
| Willis Towers Watson PLC | 1.79% |
| Brown & Brown Inc. | 1.78% |
| Voya Financial Inc. | 1.78% |
| Carlyle Group Inc. (The) | 1.77% |
| Cboe Global Markets Inc. | 1.72% |
| Nasdaq Inc. | 1.70% |
| Synovus Financial Corp. | 1.58% |

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling (416) 941-9888, by writing to us at 70 York Street, Suite 1520, Toronto, Ontario, M5J 1S9, by visiting our website at www.hamiltonetfs.com or through SEDAR+ at www.sedarplus.ca.