



HAMILTON ETFs

Hamilton U.S. Mid-Cap Financials ETF (HUM, HUM.U:TSX)

Summary of Investment Portfolio

As at March 31, 2025

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
U.S. Equities	\$ 27,753,401	91.57%
Global Equities	2,756,463	9.09%
Cash and Cash Equivalents	48,442	0.16%
Other Assets less Liabilities	(73,718)	-0.24%
Currency Forward Hedge*	(176,544)	-0.58%
	\$ 30,308,044	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Financials	\$ 29,905,321	98.67%
Information Technology	604,543	1.99%
Cash and Cash Equivalents	48,442	0.16%
Other Assets less Liabilities	(73,718)	-0.24%
Currency Forward Hedge*	(176,544)	-0.58%
	\$ 30,308,044	100.00%

* Positions in forward contracts are disclosed as the gain/(loss) that would be realized if the contracts were closed out on the date of this report.



HAMILTON ETFs

Hamilton U.S. Mid-Cap Financials ETF (HUM, HUM.U:TSX)

Summary of Investment Portfolio (continued)

As at March 31, 2025

Top 25 Holdings	% of ETF's Net Asset Value
Ryan Specialty Group Holdings Inc.	3.16%
Palomar Holdings Inc.	3.13%
Unum Group	3.05%
Popular Inc.	2.90%
Kemper Corp.	2.89%
South State Corp.	2.74%
Hartford Financial Services Group Inc. (The)	2.69%
LPL Financial Holdings Inc.	2.54%
East West Bancorp Inc.	2.53%
Pinnacle Financial Partners Inc.	2.42%
Webster Financial Corp.	2.35%
Western Alliance Bancorp	2.34%
UMB Financial Corp.	2.24%
Prosperity Bancshares Inc.	2.22%
Arch Capital Group Ltd.	2.13%
Ally Financial Inc.	2.08%
Hanover Insurance Group Inc. (The)	1.99%
Tradeweb Markets Inc.	1.95%
Willis Towers Watson PLC	1.79%
Brown & Brown Inc.	1.78%
Voya Financial Inc.	1.78%
Carlyle Group Inc. (The)	1.77%
Cboe Global Markets Inc.	1.72%
Nasdaq Inc.	1.70%
Synovus Financial Corp.	1.58%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling (416) 941-9888, by writing to us at 70 York Street, Suite 1520, Toronto, Ontario, M5J 1S9, by visiting our website at www.hamiltonetfs.com or through SEDAR+ at www.sedarplus.ca.