



HAMILTON ETFs

Hamilton Utilities YIELD MAXIMIZER™ ETF (UMAX:TSX)

Summary of Investment Portfolio

As at March 31, 2025

Asset Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
Canadian Equities	\$ 663,998,586	101.14%
Cash and Cash Equivalents	1,688,293	0.26%
Other Assets less Liabilities	(4,731,967)	-0.72%
Short Positions		
Equity Call Options	(4,441,325)	-0.68%
	\$ 656,513,587	100.00%

Sector Mix	Net Asset Value	% of ETF's Net Asset Value
Long Positions		
Utilities	\$ 212,804,181	32.41%
Energy	155,290,534	23.65%
Industrials	148,669,983	22.65%
Communication Services	147,233,888	22.43%
Cash and Cash Equivalents	1,688,293	0.26%
Other Assets less Liabilities	(4,731,967)	-0.72%
Short Positions		
Equity Call Options	(4,441,325)	-0.68%
	\$ 656,513,587	100.00%



HAMILTON ETFs

Hamilton Utilities YIELD MAXIMIZER™ ETF (UMAX:TSX)

Summary of Investment Portfolio (continued)

As at March 31, 2025

Top 25 Holdings	% of ETF's Net Asset Value
Long Positions	
Emera Inc.	8.49%
Hydro One Ltd.	8.39%
Fortis Inc.	8.37%
Pembina Pipeline Corp.	8.24%
Waste Connections Inc.	8.19%
TC Energy Corp.	7.71%
Enbridge Inc.	7.70%
BCE Inc.	7.61%
TELUS Corp.	7.46%
Rogers Communications Inc.	7.36%
Canadian National Railway Co.	7.33%
Brookfield Infrastructure Partners L.P.	7.16%
Canadian Pacific Kansas City Ltd.	7.13%
Cash and Cash Equivalents	0.26%
Short Positions	
Brookfield Infrastructure Partners L.P., Call Options	-0.13%
Pembina Pipeline Corp., Call Options	-0.12%
Hydro One Ltd., Call Options	-0.07%
Waste Connections Inc., Call Options	-0.07%
Emera Inc., Call Options	-0.07%
Fortis Inc., Call Options	-0.06%
Enbridge Inc., Call Options	-0.05%
Canadian National Railway Co., Call Options	-0.04%
TC Energy Corp., Call Options	-0.03%
Canadian Pacific Kansas City Ltd., Call Options	-0.02%
BCE Inc., Call Options	-0.02%

The summary of investment portfolio may change due to the ongoing portfolio transactions of the ETF. The most recent financial statements are available at no cost by calling (416) 941-9888, by writing to us at 70 York Street, Suite 1520, Toronto, Ontario, M5J 1S9, by visiting our website at www.hamiltonetfs.com or through SEDAR+ at www.sedarplus.ca.