HBIL
Hamilton U.S. T-Bill YIELD MAXIMIZER™ ETF

HAMILTON ETFs

Net Asset Value

$15.10

Last Distribution

$0.0950

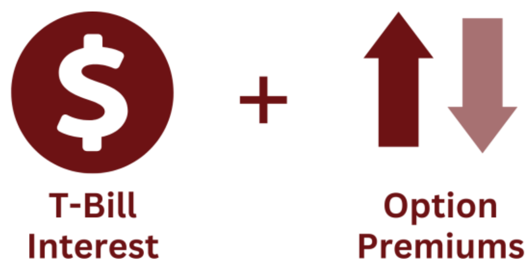
A High Yield Cash Alternative from U.S. T-Bills

The **Hamilton U.S. T-Bill YIELD MAXIMIZER™ ETF** is designed to provide higher monthly income from a portfolio of primarily short-term U.S. treasuries while employing an active covered call strategy.

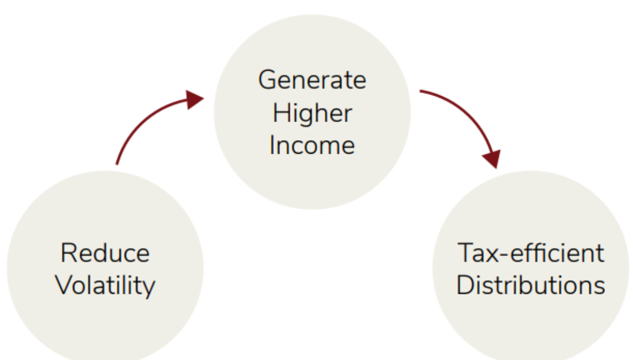
HBIL Highlights

- A high yield cash alternative to HISAs, GICs, money market funds, and T-Bills with modest duration risk
- **CAD-hedged** exposure to U.S. treasuries (80% short-term T-Bills; 20% long-term)
- Active covered call strategy managed by options team with **50+ years of experience**, led by Nick Piquard.
- Also available for purchase in USD-unhedged (**HBIL.U**)

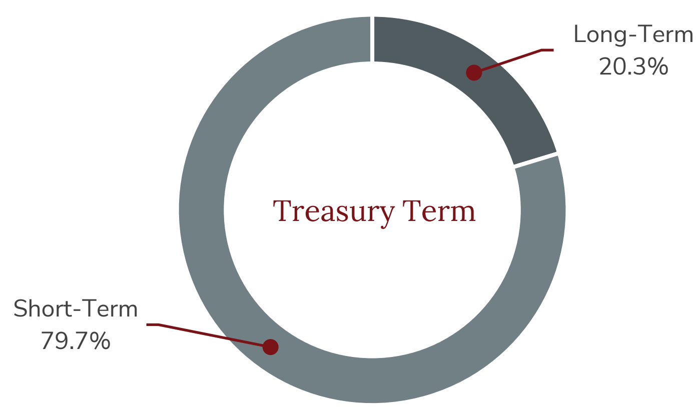
Attractive Monthly Income



Get More From U.S. T-Bills with Covered Calls



Strength & Security from U.S. Treasury Bills



June 30, 2025

HBIL Hamilton U.S. T-Bill YIELD MAXIMIZER™ ETF

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Investment Objective

The investment objective of HBIL is to deliver attractive monthly income, while providing exposure primarily, directly or indirectly, to shorter-term U.S. Treasury securities. To supplement distribution income earned on the exchange traded fund holdings, mitigate risk and reduce volatility, HBIL will employ a covered call option writing program.

Tax Efficiency

Unlike bonds, covered call option premiums are generally taxed as capital gains, which from a tax perspective, are more efficient.

Maximize Income with HBIL

Designed for investors looking to maximize monthly income above what is typically offered by U.S. T-Bills, HISAs, GICs, and money market funds.

HBIL combines the strength and security of U.S. Treasury Bills with the higher income and tax efficiency of covered calls

We take an income-first approach to covered calls, selling call options on roughly 20% of the portfolio, while maintaining 80% exposure to short-term U.S. T-Bills to deliver more income with minimal credit risk

Holdings	
iShares 0-3 Month Treasury Bond ETF	79.7%
iShares 20+ Year Treasury Bond ETF	20.3%

Fund Details	
Ticker	HBIL (CAD, hedged) HBIL.U (USD, unhedged)
Exchange	TSX
Management Fee	0.35%
Inception Date	September 13, 2024
Investment Style	Covered Call
Distributions	Monthly
Maturity[1]	5.4
Duration[1]	3.3
Assets	$241,183,907
Risk Rating	Low
Auditor	KPMG LLP

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Disclaimers

Commissions, management fees and expenses all may be associated with investments in exchange traded funds (ETFs) managed by Hamilton ETFs. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in per unit value and reinvestment of all dividends or distributions and does not take into account sales, redemptions, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Only the returns for periods of one year or greater are annualized returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The yield is an estimate of the annualized yield an investor would receive if the most recent distribution remained unchanged for the next 12 months, stated as a percentage of the price per unit on the as at date. The yield calculation excludes any additional year end distributions and does not include reinvested distributions.

1. Maturity and duration are calculated as a weighted average of the underlying portfolio holdings before applying the covered call option writing program. Maturity is the time in years until the repayment of principal for the underlying bonds. The longer the maturity, the more sensitive the price will be to changes in interest rates. Duration is the sensitivity of the price of a bond to changes in interest rates. The higher the duration, the more sensitive the price will be to changes in interest rates.